

STELLANT SECURITIES (INDIA) LIMITED

(formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED)

Regd.Off.: Kamer Bldg., 31,
5th Floor, Cawasji Patel Street,
Above Akbarally Furniture, Fort,
Mumbai - 400 001.
Ph.No.: 022-2202 1824
E-mail Id: sellaidspublication@yahoo.in

NOTICE

NOTICE is hereby given that the Twenty Second Annual General Meeting of the members of Company will be held on Monday, 30th September, 2013 at 10.00 a.m. at the Registered Office of the Company situated at 31, Kamer, 5th Floor, Cawasji Patel Street, Above Akbarally Furniture, Fort, Mumbai - 400 001 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2013 and the Profit & Loss Account for the year ended on that date and the reports of the Directors' & Auditor's thereon.
2. To appoint a Director in place of Mr. Deepak Anand Jagtap, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint the Auditors and authorize the Board of Directors to fix their remuneration.

Registered Office:
31, Kamer, 5th Floor.
Cawasji Patel Street,
Above Akbarally Furniture,
Fort, Mumbai-400 001

BY ORDER OF THE BOARD,
STELLANT SECURITIES (INDIA) LTD.
(Formerly SELLAIDS PUBLICATIONS (INDIA) LTD.)

Dated: 30th May, 2013

(Mangala Rathod)

Director

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY IN ORDER TO BE VALID AND EFFECTIVE, MUST BE DELIVERED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. Members/Proxies should bring the enclosed Attendance Slip duly filled in, for attending the meeting.
3. Individual Shareholders can avail of the facility of nomination. The nominee shall be the person in whom all rights of transfer and/or amount payable in respect

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- of the shares shall vest in the event of the death of the share holder(s). A minor can be a nominee provided the name of the guardian is given in the Nomination Form. The facility of nomination is not available to non-individual shareholders such as Bodies Corporate, Kartas of Hindu Undivided Families, Partnership Firms, Societies, Trusts and holders of Power of Attorney. For further details, please contact the Company's Corporate office.
4. Members are requested to:
 - (a) intimate to the Company's corporate office or to RTA, changes, if any, in their respective addresses along with Pin Code Number at an early date:
 - (b) Quote Folio Numbers in all their correspondence:
 - (c) Consolidate holdings in to one folio in case of multiplicity of Folios with names in identical orders.
 5. Queries on accounts and operations of the Company, if any, may please be sent to the Company at least seven days in advance of the meeting so that the answers may be made readily available at the Meeting.
 6. The Register of Members and the Share Transfer Books of the Company will be closed from Wednesday, 25th September 2013 to Monday, 30th September, 2013 (both days inclusive).

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DIRECTORS' REPORT

To the Members,

Your Directors hereby present their Twenty Second Annual Report and the Audited Accounts for the year ended 31st March, 2013.

FINANCIAL RESULTS:

(Amount in Rupees)

	<u>Year ended</u> <u>31-03-2013</u>	<u>Year ended</u> <u>31-03-2012</u>
Sales and Other Income	35,337,162	379,311,278
Profit before Depreciation and Tax	(659,973)	(6,217,837)
Less: Depreciation	14,789	14,789
	-----	-----
Profit/(Loss) before Tax	(674,762)	(6,232,626)
Less: Provision for Taxation	---	---
	-----	-----
Profit/(Loss) After Tax	(674,762)	(6,232,626)
Balance Brought Forward	(22,313,793)	(16,081,167)
	-----	-----
Balance carried over	(22,988,555)	(22,313,793)
	=====	=====

OPERATIONS:

Turnover of the Company during the year under consideration was Rs. 3.45 crores as against Rs. 37.93 crores previous year. The Company has incurred net loss after tax, of Rs. 6.74 lacs for the year under consideration as compared to net loss after tax of Rs. 62.32 lacs in the previous year.

DIVIDEND:

In view of the losses incurred, your Directors do not recommend any dividend for the year under review.

FIXED DEPOSITS:

The Company has neither invited nor accepted any deposits from public during the year under review under the Companies (Acceptance of Deposit) Rules, 1975 read with Section 58A of the Companies Act, 1956.

INDUSTRIAL RELATIONS:

The Company has been continuously attempting to improve employee skills and productivity. Industrial relations generally remained cordial and satisfactory.

PARTICULARS OF EMPLOYEES:

Information in accordance with the provisions of Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) (Amendment) Rules, 1975 as amended, is not applicable as none of the employees is entitled to a remuneration of Rs. 60 lacs or more per year or Rs. 5 lacs or more per month.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

Provisions of Section 217(1)(e) read with the Companies (Disclosure of particulars in report of the Board of Directors) Rule, 1988 are not applicable to the Company.

AUDITORS:

Auditors, M/s. P. R. Agarwal & Awasthi, Chartered Accountants, retire and offer themselves for re-appointment.

AUDITORS' REPORT:

As regard Auditors' remark on non-payment of Income Tax liability, the Directors wish to clarify that the same could not be paid due to paucity of funds and the Company is making efforts to clear the same.

SECRETARIAL COMPLIANCE CERTIFICATE:

The Compliance Certificate received from a Practicing Company Secretary in accordance with the provisions of section 383A (1) of the Act read with the Companies (Compliance Certificate) Rules 2001 is being attached to the Directors' Report.

DIRECTORS' RESPONSIBILITY STATEMENT:

As required under Section 217 (2AA) of the Companies Act, 1956, your Directors confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards have been followed;
- (b) appropriate accounting policies have been selected and applied consistently and that judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2013 and of its loss for the year ended on that date;
- (c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (d) the annual accounts have been prepared on a going concern basis.

ACKNOWLEDGEMENT:

Your directors would like to place on record their gratitude for the continuous support and co-operation received from the, bankers, creditors and Government authorities. The Directors place on record their appreciation of the contribution made by the employees and the management.

**FOR AND ON BEHALF OF THE BOARD,
STELLANT SECURITIES (INDIA) LTD.
(Formerly SELLAIDS PUBLICATIONS (INDIA) LTD.)**

Place: Mumbai
Dated: 30th May 2013

(Mangala Rathod) (Bhavesh Bafna)
Director Director

COMPLIANCE CERTIFICATE

[Under Section 383A of the Companies Act, 1956 &
Rule 3 of Companies (Compliance Certificate) Rules, 2001]

The Members,
M/s. Stellant Securities (India) Ltd.
(Formerly Sellalids Publications (India) Ltd.
31, Kamer, 5th Floor,
Cawasji Patel Street,
Above Akbarally Furniture,
Fort, Mumbai - 400 001

Company No: 11-64425
Authorised Capital: Rs. 5,00,00,000
Paid-up Capital: Rs. 3,70,24,010

We have examined the registers, records, books and papers of M/s. **Stellant Securities (India) Ltd. (Formerly Sellalids Publications (India) Ltd.)** as required to be maintained under the Companies Act, 1956, ('the Act') and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2013 ('financial year'). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in *Annexure 'A'* to this certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in *Annexure 'B'* to this certificate, with the Registrar of Companies, under the Act and rules made thereunder. However, no forms or returns were required to be filed with the Regional Director, Central Government, Company Law Board or other authorities.
3. The Company has the minimum prescribed paid-up capital and the Company being a public limited company, restriction on maximum number of members, subscription for shares and acceptance of deposits is not applicable.
4. The Board of Directors duly met **Five** times respectively on **15th May, 2012, 14th August, 2012, 23rd August, 2012, 12th November, 2012 and 11th February, 2013** in respect of which meetings proper notices were given and the proceedings were properly recorded and signed.
5. The Company closed its Register of Members and Share Transfer Books from **27th September 2012 to 29th September 2012** and necessary compliance of section 154 of the Act has been made except giving of newspaper advertisement.

6. The Annual General Meeting for the financial year ended on **31st March, 2012** was held on **29th September, 2012** after giving notice to the members of the Company as informed us by the management; however no proof of dispatch of notice was produced before us. The resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
7. **No Extra Ordinary General Meeting** was held during the financial year ended **31st March, 2012**.
8. The Company has not advanced any loan either to its Directors or persons or firms or companies referred to section 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act.
10. The Company is in the process of updating the Register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or the Central Government as the case may be.
12. The Company has not issued any duplicate Share Certificates during the financial year.
13. The Company:
 - a. has delivered all certificates on transfer/transmission or for any other purpose within the time limit in accordance with relevant provisions of the Act during the financial year.
 - b. was not required to deposit any amount in a separate Bank Account as no dividend was declared during the financial year.
 - c. was not required to post warrants for dividend to any member of the company as no dividend was declared during the financial year.
 - d. was not required to transfer the amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund as there were no such cases.
 - e. has duly complied with the requirements of Section 217 of Act.

14. The Board of Directors of the Company is duly constituted. There was no appointment of Additional Directors, Alternate Directors or Directors to fill casual vacancy during the financial year.
15. The paid-up capital of the Company being less than Rs. 5.00 crores, provisions of Section 269 of the Act with regard to appointment of Managing Director/Whole-time Director/Manager are not applicable.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year.
18. The Directors have disclosed their interest in other firms/Companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has not issued any shares, debentures or securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. The Company has no preference shares or debentures, and hence the question of redemption does not arise.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of section 58A during the financial year.
24. The amounts borrowed by the company during the financial year are within the borrowing limits as per the provisions of section 293(1)(d) of the Act.
25. As the principal business of the Company is the acquisition of shares, stock, debentures or other securities, the provisions of Section 372A of the Act regarding inter-corporate loans and investments do not apply to the Company.
26. The Company has not altered the provisions of the Memorandum with respect to the situation of the Company's Registered Office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.

28. The Company has not altered the provisions of the Memorandum with respect to change in the name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. No prosecutions were initiated or show cause notices received by the Company for alleged offences under the Act. Additional filing fees were paid under the necessary circumstances.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has not constituted any Provident Fund u/s. 418 of the Companies Act, 1956 and hence provisions of Section 418 of the Act do not apply to the Company.

**For JAYSHREE A. LALPURIA & CO.,
PRACTICING COMPANY SECRETARIES**

(Jayshree A. Lalpuria)
Proprietor
ACS: 17629 CP: 7109

Place: Mumbai
Date: 27th May, 2013

**STELLANT SECURITIES (INDIA) LTD.
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ANNEXURE 'A'**Registers/Records as maintained by the Company**

<u>Sr. No.</u>	<u>Name of Register</u>	<u>Section/Rule</u> <u>Under Companies Act, 1956</u>
1.	Register of Members and Index thereto	Section 150-151
2.	Copies of Annual Return	Section 159
3.	Minutes Book of meetings of Board of Directors and Committee thereof	Section 193
4.	Minutes Book of General Meetings.	Section 193
5.	Books of Accounts.	Section 209
6.	Register of Companies, firms in which directors are interested.	Section 301(3)
7.	Register giving particulars of Directors, Managing Director, Manager and Secretary.	Section 303
8.	Register of Renewed and Duplicate certificates	
9.	Register of Transfer of shares	

ANNEXURE 'B'**Forms and Returns as filed by the Company during the year ended 31st March, 2013**

With the Registrar of Companies:

Sr. No.	Form / Return No.	Filed under Section	Particulars	Date of filing	Whether filed in time Yes/No	If delay in filing, additional fees paid Yes/No
1.	Form 23AC & 23ACA	220	Annual Accounts for the year ended 31-03-2011	12-04-2012	No	Yes
2.	Form 66	383A(1)	Compliance Certificate for the year ended 31-03-2012	17-10-2012	Yes	No
3.	Form 20B	159	Annual Return for the AGM held on 29-09-2012	27-11-2012	Yes	No
4.	Form 23AC & 23ACA	220	Annual Accounts for the year ended 31-03-2012	05-02-2013	Yes	No

With Regional Director : Not Applicable

With Central Government or other authorities : Not Applicable

For **JAYSHREE A. LALPURIA & CO.,**
PRACTISING COMPANY SECRETARIES

Place: Mumbai
Date: 27th May, 2013

(Jayshree A. Lalpuria)
Proprietor
ACS: 17629 CP: 7109

REPORT ON CORPORATE GOVERNANCE

I. A BRIEF STATEMENT ON COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

Your company has been following philosophy of good governance policies with transparency to meet its obligation to all stakeholders in balanced and accountable manner.

II. BOARD OF DIRECTORS:

The Board is comprised of four Directors, of which one is Promoter Director and three are independent Directors. None of the Directors on the Board is a Member on more than 10 committees and Chairman of more than 5 committees across all the companies in which he is a Director.

a) The constitution of the Board as on 31st March 2013

Name of the Director	Category	No. of other Directorship in public companies	No. of Committee positions held in other public companies	
			Member	Chairman
Mrs. Mangala Rathod	Promoter Non-Independent Non-Executive	Nil	Nil	Nil
Mr. Bhavesh Bafna	Independent Non-Executive	Nil	Nil	Nil
Mrs. Nilima Raul	Independent Non-Executive	Nil	Nil	Nil
Mr. Deepak Jagtap	Independent Non-Executive	Nil	Nil	Nil

b) Attendance of the Directors at the Meetings of the Board

During the year under review, 5 Board Meetings were held on the following dates: 15th May, 2012, 14th August, 2012, 23rd August, 2012, 12th November, 2012 and 11th February, 2013.

The Twenty First Annual General Meeting was held on 29th September 2012.

The details of attendance of each Director at the Board Meetings and AGM are given below:

Name of the Director	Number of Board Meetings held during his tenure	Number of Board Meetings attended	Whether attended the AGM held on 29 th September 2012
Mrs. Managala Rathod	5	5	Yes
Mr. Bhavesh Bafna	5	4	Yes
Mrs. Nilima Raul	5	3	Yes
Mr. Deepak Jagtap	5	4	Yes

III AUDIT COMMITTEE

a) Broad terms of reference:

The procedures, powers, role and functions of the Audit Committee constituted by the Company comply with the requirements of the Companies Act, 1956 and Clause 49 of the Listing Agreement. The Audit Committee, inter-alia, provides assurance to the Board on the adequacy of the internal control systems and financial disclosures. The terms of reference of the Audit Committee include, inter-alia:

- overseeing financial reporting processes;
- reviewing with management the financial statements including half-yearly and annual accounts and ensuring their compliance with accounting standards, and legal requirements including those of stock exchanges;
- reviewing the internal control system and assessing their adequacy in consultation with the internal and external auditors;
- ensuring compliances with internal controls;
- and reviewing findings of internal audit and ensuring follow up action on significant findings.

Further, the Committee is empowered, inter-alia, to investigate into any matter within its purview and if required, seek external legal or other professional advice.

b) Composition, meetings and Attendance:

The composition of Audit Committee and attendance of each Director at these meetings as follows: -

Name of the Director	Category	Status	Number of meetings attended
Mrs. Nilima Raul	Independent Non-Executive	Chairman	4
Mr. Bhavesh Bafna	Independent Non-Executive	Member	4
Mr. Deepak Jagtap	Independent Non-Executive	Member	4

During the period under review, four meetings of Audit Committee were held on 15th May 2012, 14th August, 2012, 11th November, 2012 and 11th February 2013.

IV Remuneration of Directors:

The Company has not appointed any executive director and non – executive during the year. However Directors of the Company are not paid any remuneration.

Company does not have any Employees Stock Option Scheme under which Directors are given any stock options.

V. SHAREHOLDERS' GRIEVANCES COMMITTEE:

The "Shareholders Grievance Committee" constituted by the Company is headed by Mr. Deepak Jagtap and Mr. Bhavesh Bafna is the other member. The Committee looks into redressal of investors' grievances/complaints such as non-receipt of Balance Sheet, non-receipt of dividends, and share transfer related works. Mr. Kalpesh Fifadra is the Compliance Officer of the Company.

There is no complaint pending to be resolved as at 31.03.2013.

VI. GENERAL BODY MEETINGS:

The last three Annual General Meetings were held as under:

Year	Date	Time	Venue	Special Resolution Passed
2009-10	30-09-2010	10.00 a.m.	31, Kamer, 5 th Floor, Cawasji Patel Street, Above Akbarally Furniture, Fort, Mumbai-400 001	None
2010-11	30-09-2011	10.00 a.m.	31, Kamer, 5 th Floor, Cawasji Patel Street, Above Akbarally Furniture, Fort, Mumbai-400 001	None
2011-12	29-09-2012	10.00 a.m.	31, Kamer, 5 th Floor, Cawasji Patel Street, Above Akbarally Furniture, Fort, Mumbai-400 001	None

During the Financial Year 2012-13, the Company has not passed any Resolution by Postal Ballot. At the ensuing Annual General Meeting, there is no item on agenda requiring approval by Postal Ballot.

VII. DISCLOSURES:

- a) There was no transaction undertaken with related parties, during the year.
- b) The Company has complied with all the requirements of the Listing Agreement with the Stock Exchanges as well as regulations and guidelines of SEBI. No penalties or strictures have been imposed by SEBI, Stock Exchanges or any statutory authority on matters relating to capital markets during the last three years.
- c) The Board has laid down Codes of Conduct for Board members and for designated senior management personnel of the Company. All Board members and designated senior management personnel have affirmed compliance with Codes of Conduct.

VIII. MEANS OF COMMUNICATION:

The quarterly results, official news releases are available on the website of the Bombay Stock Exchange Ltd. at www.bseindia.com The Management Discussion & Analysis Report forms part of the Annual Report as an annexure to the Directors' Report.

IX. GENERAL SHAREHOLDER INFORMATION:

(a) 22nd Annual General Meeting – Day, Time and Venue

Day	Date	Time	Venue
Monday	30-09-2013	10.00 a.m.	31, Kamer, 5 th Floor, Cawasji Patel Street, Above Akbarally Furniture, Fort, Mumbai-400 001

(b) Financial Calendar:

Financial Year	1 st April to 31 st March
Adoption of Quarterly Results for the quarter ending: June, 2013	1 st /2 nd week of August, 2013
September, 2013	1 st /2 nd week of November, 2013
December, 2013	1 st /2 nd week of February, 2014
March, 2014	3 rd /4 th week of May, 2014
Dates of Book Closure (Both days inclusive)	25-09-2013 to 30-09-2013
Dividend payment date	N.A.

(c) **Listing on Stock Exchanges:**

Bombay Stock Exchange Limited
Stock Code : 526071

The Company has paid in time the annual listing fees to the said exchange.

(d) **Market Price Data/Performance:**

Month	Bombay Stock Exchange Ltd.	
	High (Rs.)	Low (Rs.)
April 2012	14.00	12.08
May 2012	14.32	12.02
June 2012	13.62	13.62
July 2012	14.20	12.29
August 2012	13.00	11.85
September 2012	11.85	11.30
October 2012	11.26	9.67
November 2012	9.20	8.56
December 2012	8.19	7.80
January 2013	8.19	7.41
February 2013	Not Traded	Not Traded
March 2013	7.83	7.09

(e) **Registrar & Share Transfer Agents:**

The Company has appointed M/s. Sharex Dynamic (India) Private Limited, Unit No. 1, Luthra Industrial Premises, Safed Pool, Andheri Kurla Road, Andheri (East), Mumbai-400 072 as Registrar and Share Transfer Agent of the Company.

(f) **Share Transfer System:**

With a view to expedite the process of share transfers, the Board of Directors has delegated the power of share transfer to Share Transfer Committee of the Board. The shares for transfer received in physical mode by the Company, are transferred expeditiously. Confirmation in respect of the request for dematerialisation of shares is sent to the respective depositories, i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) within 7 days.

(g) **Dematerialization of Shares and liquidity:**

The shares of the Company are permitted for trading in dematerialized form only. The Company's shares are available for trading in the depository systems of both NSDL and CDSL. As on 31st March, 2013,

75.76% equity shares of the Company stand dematerialized. Security Code No. with NSDL and CDSL is INE206C01011.

(h) **Distribution of Shareholding as on 31-03-2013:**

No. of shares	No. of Shareholders	% of Shareholders	No. of shares held	% of Total
Upto 500	600	77.92	99613	2.68
501-1000	52	6.75	43677	1.18
1001-5000	77	10.00	168485	4.55
5001-10000	10	1.30	73863	2.00
10001- 100000	22	2.86	702920	18.99
100000 and above	9	1.17	2613843	70.60
Total	770	100	3702401	100

(i) **Shareholding pattern as on 31-03-2013:**

Category	No. of Shares	%
Promoters	1,661,136	44.87%
Bodies Corporate	238,968	6.45%
NRIs/OCBs	322,566	8.71%
Banks, Financial Institutions	99,989	2.70%
Mutual Funds	-	-
Public	1,379,742	37.27%
Others	-	-
Total	3,702,401	100.00

(j) **Address of Registrar & Share Transfer Agent for Correspondence:**

M/s. Sharex Dynamic (India) Private Limited,
Unit No. 1, Luthra Industrial Premises,
Safed Pool, Andheri Kurla Road, Andheri (East),
Mumbai-400 072

Tel No.: 28515606, 28515644 Fax: 28512885

MANAGEMENT DISCUSSION AND ANALYSIS **REPORT**

Industry Structure and Development:

The Company has started rendering stock broking services to its clients. Although, this segment has thin margins due to intense competition, there is considerable scope for offering value added services.

Opportunities and Strengths:

The Company is optimistic on the stock broking services segment. The pressures on margins are being faced by the industry mainly due to increase in administrative costs and entry of other competitors.

Outlook:

The Company is confident of maintaining its margins and is of the opinion that competitive pressures are at their peak.

Risk and Concerns:

The Company has laid down several measures for risk management to ensure timely collection of margins and their replenishment from time to time. Market volatility plays a major role in the variation in margins.

Internal Control Systems and their adequacy:

The Company is focused on its internal control systems and their adequacy by ensuring timely compliances of all statutory requirements as well as taking a strict view on client positions.



P R AGARWAL & AWASTHI

CHARTERED ACCOUNTANTS

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.
PHONE : 325 14265 / 220 93908 • FAX : 022-220 89133 • E-mail : info@pawanca.com URL : www.pawanca.com

Auditors' Certificate on Corporate Governance

To
The Members of Stellant Securities (India) Ltd.
(Formerly Sellalids Publications (India) Ltd.)

We have examined the compliance of conditions of corporate governance by **Stellant Securities (India) Ltd (Formerly Sellalids Publications (India) Ltd.)** for the year ended on 31st March, 2013, as stipulated in Clause 49 of the Listing Agreement of the said Company with stock exchange.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For P R AGARWAL & AWASTHI
CHARTERED ACCOUNTANTS

(PAWAN Kr AGARWAL)
PARTNER

Mumbai, dated 30th May, 2013





P R AGARWAL & AWASTHI

CHARTERED ACCOUNTANTS

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.
PHONE : 325 14265 / 220 93908 • FAX : 022-220 89133 • E-mail : info@pawanca.com URL : www.pawanca.com

INDEPENDENT AUDITORS' REPORT

To the Members of

STELLANT SECURITIES (INDIA) LIMITED.

(Formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED)

REPORT ON THE FINANCIAL STATEMENTS

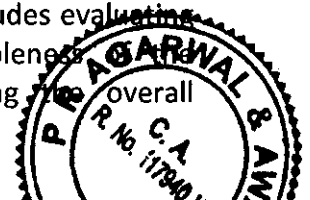
1. We have audited the accompanying financial statements of **STELLANT SECURITIES (INDIA) LIMITED**. ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

6. In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
 - b) in the case of the Profit and Loss Account, of the loss for the year ended on that date; and
 - c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

EMPHASIS OF MATTER -

7. Not Applicable

REPORTS ON OTHER LEGAL AND REGULATORY REQUIREMENTS

8. As required by the Companies (Auditor's Report) Order, 2003, as amended by 'the Companies (Auditor's Report) (Amendment) Order, 2004 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act (hereinafter referred to as the 'Order') and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanation given to us, we give in the Annexure a statement on the matters specified in paragraph 4 and 5 of the order.
9. As required by section 227(3) of the Act, we report that:
- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;



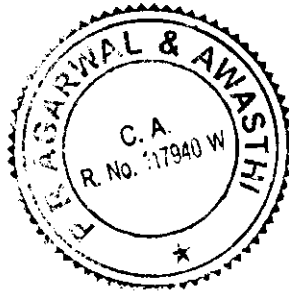
- e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For **P R AGARWAL & AWASTHI**
Chartered Accountants

Pawan Kr Agarwal

Pawan Kr Agarwal
Partner

M. No. : 034147
FRN No. 117940W



Place: Mumbai
Date: 30.05.2013

ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph 8 of the Auditors' Report of even date to the members of **STELLANT SECURITIES (INDIA) LIMITED** on the financial statements for the year ended 31st March 2013.

1. Fixed Assets

- a) The Company has maintained proper records showing full particulars including quantitative details and situations of all of its fixed assets.
- b) The fixed assets of the Company were verified by the management at reasonable intervals and that no material discrepancies have been noticed on such verification.
- c) None of the fixed assets were re-valued during the year.
- d) During the year, the Company has not been disposed off substantial part of the fixed assets.

2. Inventories

- a) The management has conducted physical verification of inventories during the year.
- b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business
- c) The Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.

3. Loans and advances either granted or taken.

- a) The Company has taken unsecured loans from parties listed in the register maintained Under Section 301 of the Companies Act, 1956. The maximum amount involved during the year and the yearend balance of such loans is Rs. 35,04,000/-. As per terms, the company is not required to pay any interest on the same.



b) The Company has not granted interest free secured or unsecured loan to companies, listed in the register maintained Under Section 301 and to the Companies under the same management as defined under sub-section (1b) of section 370 of the Companies Act, 1956.

4. Internal Control.

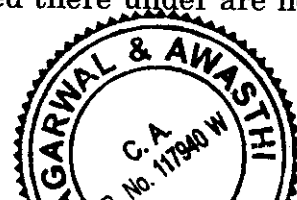
In our opinion, and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for purchase of plant and machinery, equipment and other assets and for the sale of goods. During the course of our audit, no major weakness has been noticed in the internal control system in respect of these areas.

5. Transactions with parties under section 301 of the Companies Act 1956.

- a) Based upon the audit procedures applied by us and according to the information and explanations given to us, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 of the Companies Act, 1956 have been entered in the register maintained under that section.
- b) There are no transactions during the year exceeding the value of Rs. Five Lacs with the parties covered in the register maintained u/s 301 of the Companies Act, 1956.

6. Public Deposits

The company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Section 58A and 58AA of the Companies Act, 1956, and the rules framed there under are not applicable.



7. Internal Audit system.

In our opinion and according to information and explanation given to us, the company has an internal audit system commensurate with its size and nature of its business.

8. Cost Record

The Central Government has not prescribed the maintenance of cost records under Section 209 (1)(d) of the Companies Act, 1956, for any of the products of the company.

9. Statutory Dues.

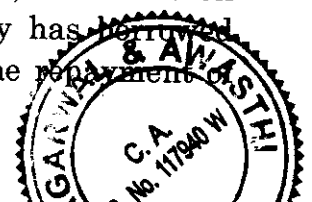
- a) According to the information and explanation given to us, and books and records examined by us, there are no undisputed and outstanding amounts payable in respect of wealth tax, sale tax, custom duty and excise duty outstanding as at 31st March 2013 for a period of more than six months from the date they become payable except income tax liability for A. Y. 2010-2011 amounting to Rs. 14,95,735/-

10. Accumulated losses.

The accumulated loss of the company at the end of the current financial year as well as immediate preceding financial year is more than 50% of its networth. The company has incurred cash loss during the year and also in the immediately preceding financial year.

11. Dues to Financial Institutions/banks.

According to the information and explanation given to us, and based on the documents and records verified by us the Company has borrowed loans from a bank and company has not defaulted on the repayment of the same. The Company has not issued any debentures.



12. Loans against pledge of securities.

According to the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

13. Applicability of provisions of special statutes.

The Company is not engaged in any activity of nidhi/ mutual benefit fund/societies, and hence the provisions of such special statute are not applicable.

14. Investments

As explained to us, the Company is dealing in or trading in shares, securities, debentures and other investments. The company has maintained the proper records for the transactions and contracts and the same have been recorded in the books of account as and when the transaction has occurred. The investments are held in the name of the company.

15. Guarantees

According to information & explanation given to us, the company has not given any guarantee to an associate company. The terms and conditions of such guarantee are not prejudicial to the interest of the Company.

16. Term loan

The company has not taken any term loan or given guarantee during the year.



17. Utilisation of funds

In our opinion and according to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, prima facie, funds raised on a short term basis have not been used for long term investments.

18. Preferential allotment of shares

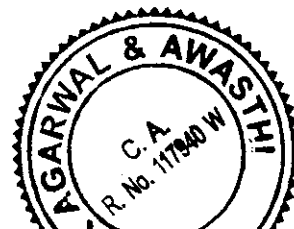
During the year the company has not made any preferential allotment of shares to the party and Companies covered in the register maintained under section 301 of the Companies Act 1956.

19. DEBENTURES

The company has not issued any debenture during the year under review.

20. End use of money in case of public issue

The Company has not raised any money by public issue during the year. Therefore the requirement of disclosure by the management on the end use of money raised by public issues and verification of the same is not applicable.



21. Frauds

According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

FOR P R AGARWAL & AWASTHI
CHARTERED ACCOUNTANTS

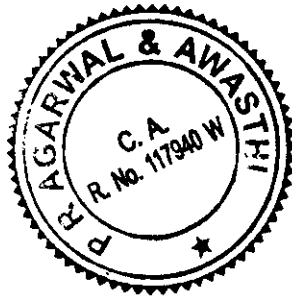
Pawan Kr Agarwal

PAWAN Kr AGARWAL

Partner

M. No. 34147

FRN.: 117940W



Place : Mumbai

Date : 30.05.2013

STELLANT SECURITIES (INDIA) LIMITED

Formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED

Balance Sheet as at 31st March, 2013

Particulars	Note No	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	<u>1</u>	38,776,010	38,776,010
(b) Reserves and Surplus	<u>2</u>	(16,074,737)	(15,399,975)
(c) Money received against share warrants		-	-
(2) Share application money pending allotment	<u>3</u>	-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	<u>4</u>	11,004,000	11,004,000
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	<u>5</u>	4,073,597	13,784,595
(c) Other current liabilities		-	-
(d) Short-term provisions	<u>6</u>	1,568,769	2,119,181
Total		39,347,639	50,283,811
II. Assets			
(1) Non-current assets			
(a) Fixed assets	<u>7</u>		
(i) Tangible assets		36,865	51,656
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	<u>8</u>	24,500,000	24,500,000
(c) Deferred tax assets (Net)		-	-
(d) Long term loans and advances	<u>9</u>	2,348,620	852,260
(e) Other non-current assets	<u>10</u>	173,810	198,640
(2) Current assets			
(a) Current Investments		-	-
(b) Inventories	<u>11</u>	9,707,847	19,893,455
(c) Trade receivables	<u>12</u>	668,180	623,580
(d) Cash and cash equivalents	<u>13</u>	1,870,934	236,285
(e) Short-term loans and advances		-	-
(f) Other current assets	<u>14</u>	41,383	3,927,935
Total		39,347,639	50,283,811

See accompanying notes forming part of the financial statements

22

In terms of our report attached

For P. R. AGARWAL & AWASTHI
Chartered Accountants

PAWAN KR AGARWAL

Partner

M. NO. 34147

FR No. 117940W

Place: Mumbai

Date: 30.05.2013



FOR AND ON BE HALF OF BOARD

(Mangal Rathod)
(Directors)

(Bhavesh Bafna)
(Directors)

STELLANT SECURITIES (INDIA) LIMITED

Formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED

STATEMENT OF PROFIT AND LOSS

Profit and Loss statement for the year ended 31st March, 2013

Particulars	Note No	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
I. Revenue from operations	<u>15</u>	34,557,640	379,311,278
II. Other Income	<u>16</u>	779,522	388,189
Total		35,337,162	379,699,467
III. Expenses:			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade	<u>17</u>	25,322,691	389,424,755
Changes in inventories of finished goods, work-in-	<u>18</u>	10,185,608	(4,320,931)
Employee benefit expense	<u>19</u>	145,708	129,000
Financial costs	<u>20</u>	394	7,888
Depreciation and amortization expense		14,789	14,789
Other expenses	<u>21</u>	342,734	676,592
Total		36,011,924	385,932,093
V. Profit before exceptional and extraordinary items and tax		(674,762)	(6,232,626)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		-	-
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		(674,762)	(6,232,626)
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Less: Mat Credit Entitlement		-	-
		(674,762)	(6,232,626)
XI. Profit(Loss) from the period from continuing operations			
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		(674,762)	(6,232,626)
XVI. Earning per equity share:			
(1) Basic		(0.18)	(1.68)
(2) Diluted		(0.18)	(1.68)
Notes to Accounts			

See accompanying notes forming part of the financial statements

22

In terms of our report attached
For P R AGARWAL & AWASTHI
Chartered Accountants

PAWAN KR AGARWAL
Partner
M. NO. 34147
FR No. 117940W



FOR AND ON BE HALF OF BOARD

(Signature)
(Mangala Rathod)
(Directors)

(Signature)
(Bhavesh Bafna)
(Directors)

STELLANT SECURITIES (INDIA) LIMITED

Formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED

NOTES FORMING PART OF THE BALANCE SHEET

NOTE 1: SHARE CAPITAL

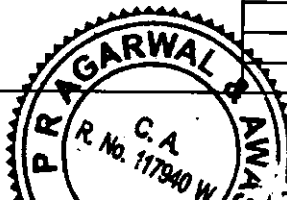
Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
(a) AUTHORISED CAPITAL		
Equity Share of Rs. 10/- Each		
5,000,000 equity Share	50,000,000.00	50,000,000.00
	50,000,000.00	50,000,000.00
ISSUED CAPITAL		
Equity Share of Rs. 10/- Each		
4176401 equity Share	41,764,010.00	41,764,010.00
	41,764,010.00	41,764,010.00
SUBSCRIBED CAPITAL		
Equity Share of Rs. 10/- Each		
3877601 equity Share	38,776,010.00	38,776,010.00
	38,776,010.00	38,776,010.00
PAID UP CAPITAL		
Equity Share of Rs. 10/- Each		
3702401 equity Share	37,024,010.00	37,024,010.00
	37,024,010.00	37,024,010.00
DETAILS OF FORFEITED SHARES		
Equity shares	1,752,000.00	1,752,000.00
	1,752,000.00	1,752,000.00
Total...	38,776,010	38,776,010

Disclosures relating to Share Capital

I Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule VI to the Companies Act, 1956
(Following disclosure should be made for each class of Shares)

RECONCILIATION OF SHARES OUTSTANDING

Particulars	Equity Shares	
	Number	INR
Shares outstanding at the beginning of the year	3,702,401	37,024,010
(+) Issued during the period		
(-) Buy back during the period	-	-
(+) Conversion during the period (eg. Debentures to shares)	-	-
Shares outstanding at the end of the period	3,702,401	37,024,010

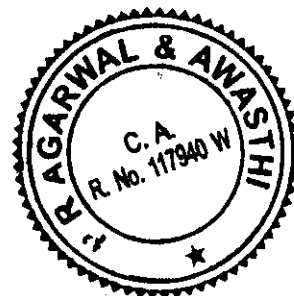


STELLANT SECURITIES (INDIA) LIMITED

Formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED

NOTES FORMING PART OF THE BALANCE SHEET**NOTE 2: RESERVES & SURPLUS**

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
1) Securities Premium Reserves		
Opening Balance	-	-
Addition During the Year	6,913,818	6,913,818
Utilisation during the year	-	-
Closing Balance	6,913,818	6,913,818
4) Surplus (P&L Account)		
Opening Balance	(22,313,793)	(16,081,167)
(+) Net Profit/(Net Loss) For the current year	(674,762)	(6,232,626)
(+) Transferred From Reserve	-	-
(-) Transferred to Reserve	-	-
(-) Appropriation/Allocation	-	-
- Dividend Paid		
- Dividend Distribution Tax (DDT)		
- Bonus		
- Proposed Dividend		
- Others		
Closing Balance	(22,988,555)	(22,313,793)
(Note- If resulting figure is a negative balance it should be shown under the head of surplus and not under the head of miscellaneous Expenditure)		
Total...	(16,074,737)	(15,399,975)



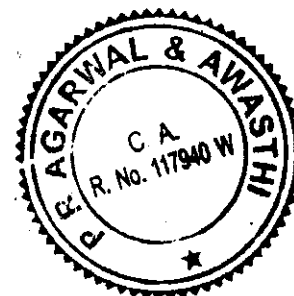
STELLANT SECURITIES (INDIA) LIMITED

Formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED

NOTES FORMING PART OF THE BALANCE SHEET

NOTE 3: SHARE APPLICATION MONEY PENDING ALLOTMENT

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
Opening Balance	-	14,258,593
Add: Received during the year	-	-
Less: Allotted during the year	-	10,754,593
Less: Transferred to Unsecured Loan	-	3,504,000
Total...	-	-



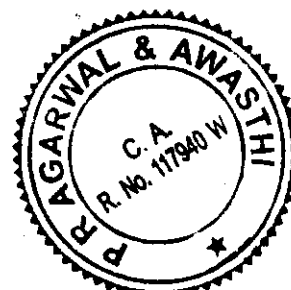
STELLANT SECURITIES (INDIA) LIMITED

Formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED

NOTES FORMING PART OF THE BALANCE SHEET

NOTE 4: NON CURRENT LIABILITIES

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
A) LONG TERM BORROWINGS		
1) Bonds / Debentures	-	-
2) Term Loans	-	-
a) From Banks	-	-
b) From Other Parties	-	-
3) Deferred Payment Liabilities	-	-
4) Deposits	-	-
5) Loans and advances from related parties	-	-
6) Long term maturities of finance lease obligations	-	-
7) Other loans and advances	11,004,000	11,004,000
	11,004,000	11,004,000
B) DEFERRED TAX LIABILITIES (NET)	-	-
C) OTHER LONG TERM LIABILITIES		
1) Trade payables	-	-
2) Others	-	-
D) LONG TERM PROVISIONS		
1) Provision for employee benefits	-	-
Leave Encashment - Example	-	-
Gratuity - Example	-	-
Loyalty Bonus - Example	-	-
2) Others (specify nature)	-	-
Total...	11,004,000	11,004,000



STELLANT SECURITIES (INDIA) LIMITED

Formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED

NOTES FORMING PART OF THE BALANCE SHEET

NOTE 5: CURRENT LIABILITIES

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
Short Term Borrowings		
1) Loans Repayable on Demand	-	-
a) From Banks	-	-
b) From Others Parties	-	-
2) Deposits	-	-
3) Loans and advances from related parties	-	-
4) Other Loans & Advances (from Customer)	-	-
	-	-
Trade Payables		
1) For Goods	4,073,597	13,784,595
2) For Expenses	-	-
	4,073,597	13,784,595

NOTE - 6 SHORT TERM PROVISIONS		
Short-term provisions		
1) Accounting Charges		39,250
2) Audit Fees	65,731	95,193
3) Income Tax (MAT)	1,495,735	1,495,735
4) Rent	-	90,000
5) Salary	-	378,750
6) TDS Payable	7,303	20,253
	1,568,769	2,119,181



STELLANT SECURITIES (INDIA) LIMITED
Formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED

NOTES FORMING PART OF THE BALANCE SHEET

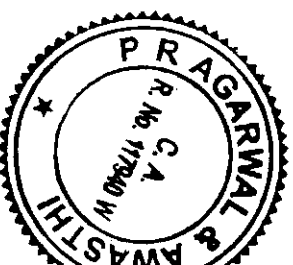
NOTE 7: FIXED ASSETS & DEPRECIATION

Description	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK	
		As at 1.4.2012 Rupees	Additions / Acquisition s during the year Rupees	Deletion during the Year Rupees	As at 31.03.2013 Rupees	As at 1.4.2012 Rupees	Deduction during the period	As at 31.03.2013 Rupees	As at 31.03.2013 Rupees	As at 31.03.2012 Rupees
TANGIBLE ASSETS^{1,2}										
Office equipments	4.75%	184,701	-	-	184,701	161,924	8,773	170,697	14,004	22777.00
Air Conditioner	4.75%	126,655	-	-	126,655	97,778	6,016	103,794	22,861	28877.00
TOTAL...(A)		311,358	-	-	311,358	259,702	14,789	274,491	36,865	51,656
Capital Work -in-Progress										
Previous Year ...		311,358	-	-	311,358	244,915.00	14,789	259,704	51,652	66443

Notes:

¹ Assets under lease under each class of assets should be shown separately.

² Where sums have been written off on a reduction of capital /revaluation of assets, every balance sheet subsequent to date of such write-off /addition shall disclose such amount upto the 5 years subsequent to such date of reduction / revaluation.

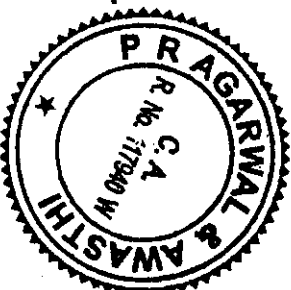


STELLANT SECURITIES(INDIA) LTD

DEPRECIATION AS PER THE INCOME TAX ACT 1961

ASSESSMENT YEAR 2012-2013

Description of Assets	Rate of Dep	W.D.V. as on 01.04.2012	Additions		Deduction during the year	Total as on 31.03.2013	Depreciation as per I.T. Act	W.D.V. as on 31.03.2013
			Upto 30.09.2012	After 30.09.2012				
Computer	60%	14.80	-	-	-	14.80	8.88	5.92
Plant and N	15%	10,250.15	-	-	-	10,250.15	1,537.52	8,712.63
Furniture a	10%	120,165.30	-	-	-	120,165.30	12,016.53	108,148.77
Total		130,430.25	-	-	-	130,430.25	13,562.93	116,867.32



STELLANT SECURITIES (INDIA) LIMITED

Formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED

NOTES FORMING PART OF THE BALANCE SHEET

NOTE- 8 NON CURRENT INVESTMENT

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
A) LONG TERM INVESTMENT		
QUOTED INVESTMENT		
Aadhaar Ventures India Ltd (20,00,000 Shares of Rs. 2.25 each)	4,500,000	4,500,000
UNQUOTED INVESTMENT		
Stellant Stock Brocking (P) Ltd. (20 lacs Equity Shares of Rs. 10/- each)	20,000,000	20,000,000
	24,500,000	24,500,000
Market value of Quoted Investment as on 31.03.2013	960000	2060000



STELLANT SECURITIES (INDIA) LIMITED

Formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED

NOTES FORMING PART OF THE BALANCE SHEET**NOTE- 9 LONG TERM LOANS AND ADVANCES**

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
LONG TERM LOANS AND ADVANCES		
1) Capital Advances	-	-
Secured, Considered Good	-	-
Unsecured, Considered Good	-	-
Doubtful	-	-
Less: Allowance for bad and doubtful	-	-
2) Security Deposits	-	-
3) Loans and Advances to Related Parties	-	-
4) Other Loans and Advances	2,348,620	852,260
	2,348,620	852,260
NOTE 10 - OTHER NON CURRENT ASSETS		
Long Term Trade Receivables (Secured/Unsecured/Doubtful)	-	-
Others (Misc. Expenses)	173,810	198,640
	173,810	198,640



STELLANT SECURITIES (INDIA) LIMITED

Formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED

NOTES FORMING PART OF THE BALANCE SHEET

NOTE - 11 INVENTORIES

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
INVENTORIES (As taken, valued and certified by the management)		
Closing Stock of Shares	9,707,847	19,893,455
Total...	9,707,847	19,893,455



STELLANT SECURITIES (INDIA) LIMITED

Formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED

NOTES FORMING PART OF THE BALANCE SHEET

NOTE - 12 TRADE RECEIVABLES

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
TRADE RECEIVABLES (Secured/Unsecured/Doubtful)		
a) Outstanding for a period exceeding six months		
Considered Good	668,180	258,080
Considered Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
Total...(a)	668,180	258,080
b) Other Debts 3		
Considered Good		365,500
Considered Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
Total...(b)	-	365,500
Total...(a+b)	668,180	623,580

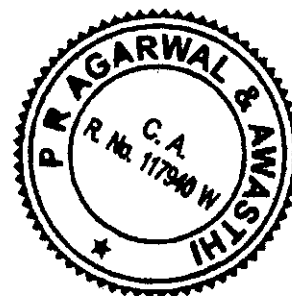


STELLANT SECURITIES (INDIA) LIMITED
Formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED

NOTES FORMING PART OF THE BALANCE SHEET

NOTE - 13 CASH AND CASH EQUIVALENTS

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
CASH AND CASH EQUIVALENTS		
a) Balances with Scheduled Banks in:		
Current Accounts	1,618,451	215,586
Foreign Currency Account		
b) Cheques, Drafts on hand		
c) Remittances in transit		
c) Cash on hand	52,483	20,703
d) Earmarked balances with banks (eg. Unpaid Dividend)		
e) Bank Deposits with more than 12 month maturity	200,000	-
f) Balances with banks		
- held as margin money		
- held as security against borrowings		
- held as security against guarantees		
g) Repatriation restrictions		
Total...	1,870,934	236,289



STELLANT SECURITIES (INDIA) LIMITED

Formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED

NOTES FORMING PART OF THE BALANCE SHEET

NOTE - 14 OTHER CURRENT ASSETS

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
OTHER CURRENT ASSETS		
Deposits	-	3,875,000
Other Receivables	-	-
a) MTM Stock Margin Index	-	19,566
b) Fairwealth Securities Ltd.	-	5,000
c) TDS Receivable	41,383	28,369
Total...	41,383	3,927,935



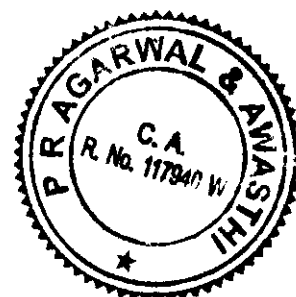
STELLANT SECURITIES (INDIA) LIMITED

Formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED

NOTES FORMING PART OF STATEMENT OF PROFIT AND LOSS

NOTE - 15 REVENUE FROM OPERATIONS

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
Other than Finance Company Sale of Shares	34,557,640	379,311,278
Total...	34,557,640	379,311,278

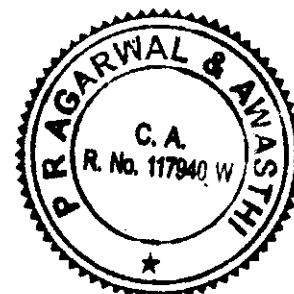


STELLANT SECURITIES (INDIA) LIMITED
Formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED

NOTES FORMING PART OF STATEMENT OF PROFIT AND LOSS

NOTE - 16 OTHER INCOME

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
a) Interest income	101,791	165,689
b) Dividend income	97,500	222,500
c) Bad Debts Realisation	-	-
d) Other non-operating income	-	-
e) Net gain/(loss) on foreign currency translation and transaction	-	-
f) Adjustments to the carrying amount of Investments	-	-
g) Dividends from subsidiary companies	-	-
h) Miscellaneous Income	580,231	-
Total...	779,522	388,189



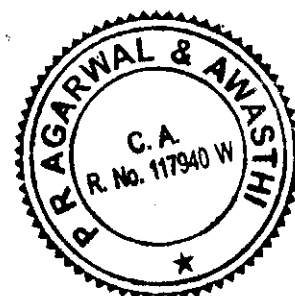
STELLANT SECURITIES (INDIA) LIMITED

Formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED

NOTES FORMING PART OF STATEMENT OF PROFIT AND LOSS

NOTE - 17 PURCHASES OF STOCK-IN-TRADE

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
Purchases of Shares	25,322,691	389,424,755
Total...	25,322,691	389,424,755



STELLANT SECURITIES (INDIA) LIMITED

Formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED

NOTES FORMING PART OF STATEMENT OF PROFIT AND LOSS

NOTE - 18 Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
Inventories as at closing date of the Year Stock-in-Trade	9,707,847	19,893,455
	9,707,847	19,893,455
Inventories as at beginning of the year Stock-in-Trade	19,893,455	15,572,524
Total...	10,185,608	(4,320,931)



STELLANT SECURITIES (INDIA) LIMITED

Formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED

NOTES FORMING PART OF STATEMENT OF PROFIT AND LOSS

NOTE - 19 EMPLOYEE BENEFIT EXPENSE

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
a) Salaries and Wages	145,708	129,000
b) Expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan(ESPP)	-	-
c) Staff welfare expenses	-	-
Total...	145,708	129,000



STELLANT SECURITIES (INDIA) LIMITED

Formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED

NOTES FORMING PART OF STATEMENT OF PROFIT AND LOSS

NOTE - 20 FINANCE COST

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
a) Interest expense	-	-
b) Other borrowing cost	-	-
c) Net (gain)/loss on foreign currency translation of foreign currency Borrowings	-	-
d) Bank Charges	394.00	7,888.00
Total...	394.00	7,888



STELLANT SECURITIES (INDIA) LIMITED

Formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED

NOTES FORMING PART OF STATEMENT OF PROFIT AND LOSS

NOTE - 21 OTHER EXPENSES

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
Adminstration Expenditure		
Rent - Office	-	-
Listing Fees	42,223	16,545
Miscellaneous expenses		14,576
Registrar Expenses	25,604	6,000
CDSL Depository Charges		17,726
NSDL Depository Charges		32,500
BSE Prefencial Charges		100,000
Consultancy Charges	33,090	-
Demat Charges	5,258	-
Expenses for sale /purchase of shares	90,933	-
Service Charges		13,875
Depository Charges	6,741	-
Printing and Stationary		3,820
Legal and Professional Fees	40,000	75,220
Brokerage		6,395
Stamp Duty Charges		10,272
STOT Charges		111,235
Security Transaction Tax		11,208
Service Tax		96,105
Preliminary Exp. W/off	24,830	24,830
Audit Fees	73,034	84,270
BSE Charges		1,716
Interest paid on Income Tax		46,852
Transaction Charges		3,447
ROC Charges	1,020	
Total...	342,733	676,592

Any item of income or expenditure which exceeds one per cent of the revenue from operations or Rs. 1,00,000, whichever is higher.



SIGNIFICANT ACCOUNTING POLICIES, NOTES ON ACCOUNTS AND OTHER DISCLOSURES

NOTE - 22

I. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statement

The financial statements have been prepared under the historical cost convention in accordance with generally accepted Accounting principles. GAAP comprises mandatory accounting standards as prescribed by the companies (Accounting Standards) Rules, 2006. The company follows mercantile system of accounting as required under section 209(3)(b) of the Companies Act, 1956.

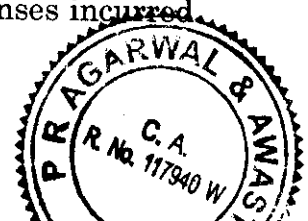
The company adopts the accrual basis in the preparation of accounts except insurance claims and sales tax refunds.

b) Use of estimates

The preparation of financial statements in accordance with the generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the date of financial statements and the reported amount of expenses of the year. Actual results could differ from these estimates. Any revision to such accounting estimates is recognized in the accounting period in which such revision takes place.

c) Fixed Assets

Fixed assets are stated at cost of acquisition or construction, less accumulated depreciation/ amortization and impairment loss, if any cost includes inward freight, duties, taxes and all incidental expenses incurred to bring the assets to their present location and condition.



d) Depreciation

Depreciation has been provided as per SLM as per the rates prescribed by Schedule XIV to the companies Act, 1956 on all the fixed assets. Depreciations on additions made to fixed assets during the year are provided on pro-rata basis from the date of such additions.

e) Investments

Long Term Investments are carried at cost less provision recorded to recognize any decline, other than of a temporary nature, in the carrying value of each investment. Current investments are valued at cost or fair value whichever is lower and the resultant decline, if any, are charged to statement of Profit & Loss

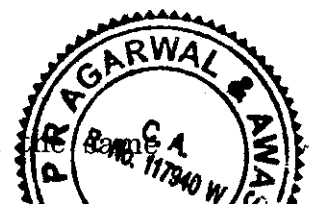
f) Borrowing Cost

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowing cost are charged to revenue.

g) Revenue Recognition

Revenue/Income and Cost/ Expenditure are generally accounted on accrual as they are earned or incurred except in case of significant uncertainties.

- Dividend is accounted when the right to receive payment is established.
- Interest and other Income are accounted on accrual basis.
- Revenue figures excluded tax component.
- Provision of gratuity, if any, is accounted as and when it arises and become payable.



h) Inventory

Items of inventory are measured at net realizable value at the time of finalisation of accounts and not as on the date of the balance sheet.

Cost of inventory comprises of all cost of purchases and direct cost incurred in bringing them to their respective present location and condition.

i) Income Taxes

In view of the losses incurred during the year, the company has not made any provision for Income Tax for current year.

Deffered Tax

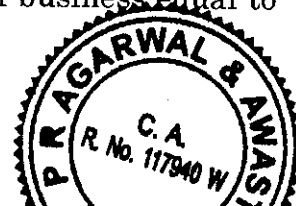
Deffered Tax is recognised on timing difference between the accounting income & the taxable income for the year and quantified using the tax rates and loss enacted or substantively enacted as on the balance sheet date. However, there is no Deferred Tax Liability during the year. The provision of deferred tax assets has not been made in view of uncertainty.

j) Contingent liabilities

Contingent Liability nor provided for are disclosed in notes to the account.

II NOTES FORMING PART OF ACCOUNTS

1 In the opinion of the Board of Directors, the Current Assets, Loans and Advances have a value of realisation in the ordinary course of business equal to the amount at which they are stated in the Balance Sheet.



2 The balances of unsecured loans, debtors, Creditors, Loans and advances and advances received are subject to confirmation and consequential adjustments.

3. The company is operating in a single segment i.e. trading of goods.

4 **Remuneration to Auditors**

Remuneration to Auditors	31.03.2013	31.03.2012
a) Audit fees (including tax audit fees)	65000	75000
b) Service Tax	8034	9270
c) For other works	15000	-----
Total	73034	84270

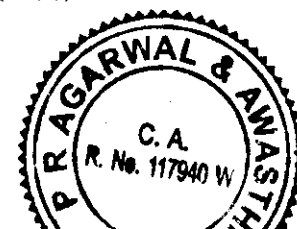
5. Based on the information available with the company regarding status of suppliers as defined under MSMED Act, 2006 there is no amount payable to the Micro, Small and Medium Enterprises.

6. The company had invested Rs. 200 lacs (20,00,000 equity share of Rs. 10/- each) in a wholly owned subsidiary company.

7. **Earning Per Share**

Earning Per Share (EPS) computed in accordance with Accounting Standard 20 issued by the Institute of Chartered Accountants of India.

	2012-2013	2011-2012
Net profit as per Profit & Loss Account	(674761)	(6232626)
Weighted average number of Equity shares outstanding during the year	3702401	3702401
Basic and diluted Earning Per Share	(0.18)	(1.68)



8. Related Party Transactions during the year as per Accounting Standard 18:

a) Name of the related parties & Description of Relationship

- ❖ Holding Company : Nil
- ❖ Subsidiary Company : STELLANT STOCK BROKING PRIVATE LIMITED
- ❖ Proprietary Concern : Nil
- ❖ Partnership Firm : Nil
- ❖ Private / Public Limited Companies : Nil
- ❖ Key Management Personnel

MANGALA SUBHASH RATHOD
BHAVESH VIMALCHAND BAFNA
KALPESH MANHARLAL FIFADARA

b) Transactions with related parties

Investment with STELLANT STOCK BROKING PRIVATE LIMITED

Opening Balance in Rs. 2,00,00,000.00

Investment During the year 0.00

2,00,00,000.00



9) Foreign Currency Transactions NIL

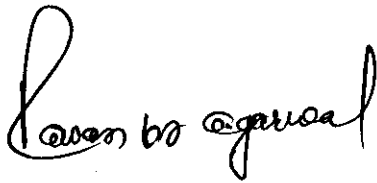
Expenditure in Foreign Currency NIL

10. Previous year's figures

Previous year figures have been regrouped or reclassified wherever necessary to conform to current years classification.

FOR P R AGARWAL & AWASTHI
CHARTERED ACCOUNTANTS

For and on behalf of the Board



PAWAN Kr AGARWAL

Partner

M.No. 34147

FRN No. 117940W

Place : Mumbai

Date : 30.05.2013



(Mangala Rathod)

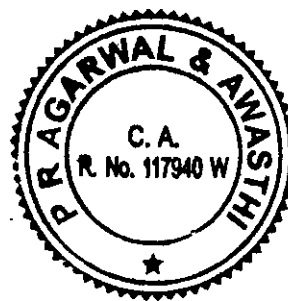
Director



(Bhavesh Bafna)

Director

CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES					
Name of the Company: STELLANT SECURITIES (INDIA) LIMITED (Formerly known as SELLAIDS PUBLICATIONS (INDIA) LTD)					
AS 3.18(b Cash Flow Statement for the year ended 31 March, 2013					
Ref No. GI 3 GN 6.10 GI-4 GN 6.14	Particulars	For the year ended 31 March, 2013		For the year ended 31 March, 2012	
		₹	₹	₹	₹
AS 3.8 AS 3.20	A. Cash flow from operating activities				
	Net Profit / (Loss) before extraordinary items and tax		(674,761.00)		(6,232,626.00)
	<u>Adjustments for:</u>				
	Depreciation and amortisation	39,619.00		39,619.00	
	Provision for impairment of fixed assets and intangibles				
	Amortisation of share issue expenses and discount on shares				
	(Profit) / loss on sale / write off of assets				
	Expense on employee stock option scheme				
	Finance costs	(393.00)		(7,888.00)	
	Interest income	(101,791.00)		(165,689.00)	
	Dividend	(97,500.00)		(222,500.00)	
	Misc. Income	(580,231.00)			
	Net (gain) / loss on sale of investments				
	Rental income from investment properties				
	Rental income from operating leases				
	Share of profit from partnership firms				
	Share of profit from AOPs				
	Share of profit from LLPs				
	Liabilities / provisions no longer required written back				
	Adjustments to the carrying amount of investments				
	Provision for losses of subsidiary companies				
	Provision for doubtful trade and other receivables, loans and advances				
	Provision for estimated loss on derivatives				
	Provision for warranty				
	Provision for estimated losses on onerous contracts				
	Provision for contingencies				
	Other non-cash charges (specify)				
	Net unrealised exchange (gain) / loss				
			(740,296.00)		(356,458.00)
	Operating profit / (loss) before working capital changes		(1,415,057.00)		(6,589,084.00)
	<u>Changes in working capital:</u>				
	<u>Adjustments for (increase) / decrease in operating assets:</u>				
	Inventories	10,185,608.00		(4,320,931.00)	
	Trade receivables	(44,600.00)		90,867.00	
	Short-term loans and advances				
	Long-term loans and advances	(1,496,360.00)		(852,260.00)	
	Other current assets	3,886,552.00		(3,903,369.00)	
	Other non-current assets		12,531,200.00		(8,985,693.00)
			11,116,143.00		(15,574,777.00)
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
	Trade payables	(9,710,998.00)		12,757,619.00	
	Other current liabilities				
	Other long-term liabilities				
	Short-term provisions	(550,412.00)		(358,073.00)	
	Long-term provisions		(10,261,410.00)		
			854,733.00		12,399,546.00
AS 3.28	Cash flow from extraordinary items				(3,175,231.00)
AS 3.34	Cash generated from operations				
AS 3.35	Net income tax (paid) / refunds				
	Net cash flow from / (used in) operating activities (A)		854,733.00		(3,175,231.00)



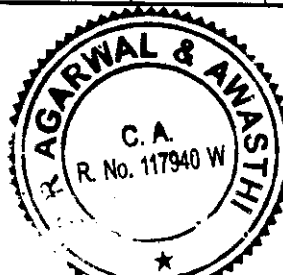
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CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES

Name of the Company: STELLANT SECURITIES (INDIA) LIMITED (Formerly known as SELLAIDS PUBLICATIONS (INDIA) LTD)

AS 3.18(b) Cash Flow Statement for the year ended 31 March, 2013 (Contd.)

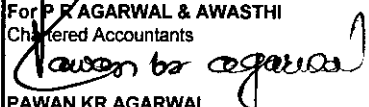

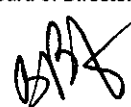
Ref No. GI 3 GN 6.10 GI 4 GN 6.14	Particulars	For the year ended 31 March, 2013		For the year ended 31 March, 2012	
		₹	₹	₹	₹
AS 3.8 AS 3.15	B. Cash flow from investing activities				
	Capital expenditure on fixed assets, including capital advances				
	Proceeds from sale of fixed assets				
AS 3.22.b	Inter-corporate deposits (net)				
	Bank balances not considered as Cash and cash equivalents				
	- Placed				
	- Matured				
	Current investments not considered as Cash and cash equivalents				
	- Purchased				
	- Proceeds from sale				
	Purchase of long-term investments				
AS 3.36	- Subsidiaries				
AS 3.37	- Associates				
AS 3.36	- Joint ventures				
AS 3.36	- Business units				
AS 3.37	- Others				
AS 3.37	Proceeds from sale of long-term investments				
	- Subsidiaries				
	- Associates				
	- Joint ventures				
AS 3.37	- Business units				
	- Others				
	Loans given				
AS 3.36	- Subsidiaries				
AS 3.36	- Associates				
AS 3.36	- Joint ventures				
	- Others				
	Loans realised				
AS 3.36	- Subsidiaries				
AS 3.36	- Associates				
AS 3.36	- Joint ventures				
	- Others				
AS 3.30	Interest received	101,791.00		165,689.00	
AS 3.36	- Subsidiaries				
AS 3.36	- Associates				
AS 3.36	- Joint ventures				
	- Others				
AS 3.30	Dividend received	97,500.00		222,500.00	
AS 3.36	- Subsidiaries				
AS 3.36	- Associates				
AS 3.36	- Joint ventures				
	- Others				
		580,231.00			
	Rental income from investment properties				
	Rental income from operating leases				
	Amounts received from partnership firms				
	Amounts received from AOPs				
	Amounts received from LLPs		779522.00		388,189.00
AS 3.28	Cash flow from extraordinary items				
AS 3.34	Net income tax (paid) / refunds				
AS 3.35					
	Net cash flow from / (used in) investing activities (B)		779522.00		388,189.00



CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES

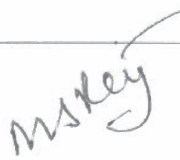
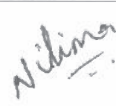
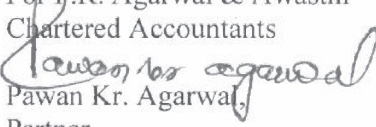
Name of the Company: **STELLANT SECURITIES (INDIA) LIMITED (Formerly known as SELLAIDS PUBLICATIONS (INDIA) LTD)**

AS 3.18(b) Cash Flow Statement for the year ended 31 March, 2013 (Contd.)

Ref No. GI 3 GN 6.10 GI 4 GN 6.14	Particulars	For the year ended 31 March, 2013		For the year ended 31 March, 2012	
		₹	₹	₹	₹
AS 3.8 AS 3.17	C. Cash flow from financing activities				
	Proceeds from issue of equity shares				
	Proceeds from issue of preference shares				
	Redemption / buy back of preference / equity shares				
	Proceeds from issue of share warrants				
	Share application money received / (refunded)			237.00	
	Proceeds from long-term borrowings				
	Repayment of long-term borrowings				
	Loan from Directors /others				
AS 3.22.b	Net increase / (decrease) in working capital borrowings				
	Proceeds from other short-term borrowings				
	stamp duty				
	Repayment of other short-term borrowings				
AS 3.30	Finance cost	394.00		7,888.00	
AS 3.30	Dividends paid				
AS 3.30	Tax on dividend				
			394.00		
AS 3.28	Cash flow from extraordinary items				8,125.00
	Net cash flow from / (used in) financing activities ©		394.00		8,125.00
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)		1,634,649.00		(2,778,917.00)
AS 3.25	Cash and cash equivalents at the beginning of the year		236,289.00		3,015,206.00
	Effect of exchange differences on restatement of foreign currency Cash and cash				
	Cash and cash equivalents at the end of the year		1,870,938.00		236,289.00
AS 3.42	Reconciliation of Cash and cash equivalents with the Balance Sheet:				
	Cash and cash equivalents as per Balance Sheet (Refer Note 19)				
	Less: Bank balances not considered as Cash and cash equivalents as defined in				
	Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)				
	Add: Current investments considered as part of Cash and cash equivalents (as				
	Cash and cash equivalents at the end of the year *				
AS 3.42	* Comprises:				
	(a) Cash on hand		52,483.00		20,703.00
	(b) Cheques, drafts on hand				
	(c) Balances with banks				
	(i) In current accounts		1,618,451.00		215,586.00
	(ii) In EEFC accounts				
	(iii) In deposit accounts with original maturity of less than 3 months		200,000.00		
AS 3.45	(iv) In earmarked accounts (give details) (Refer Note (ii) below)				
	(d) Others (specify nature)				
	(e) Current investments considered as part of Cash and cash equivalents (Refer				
			1,870,934.00		236,289.00
Notes: (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations. (ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.					
See accompanying notes forming part of the financial statements In terms of our report attached. For P R AGARWAL & AWASTHI Chartered Accountants  PAWAN KR AGARWAL Partner M. No. 034147 FR No. 117940W Place : Mumbai Date : 23.08.2012					
For and on behalf of the Board of Directors  (Mangala Rathod) (Director)  (Bhavesh Bafna) (Director)					



Form B

1.	Name of the Company	Stellant Securities (India) Limited (Formerly Sellalids Publications (India) Limited)
2.	Annual financial statement for the year ended	31 st March, 2013
3.	Type of Audit qualification	According to the information and explanation given to us, and books and records examined by us, there are no undisputed and outstanding amounts payable in respect of wealth tax, sale tax, custom duty and excise duty outstanding as at 31st March 2013 for a period of more than six months from the date they become payable except income tax liability for A. Y. 2010-2011 amounting to Rs. 14,95,735/-
4.	Frequency of qualification	Since 2011.
	The response of the Management pertaining to Clause 9(b) is as follows:	With regard to the remark of the Auditors' concerning non-payment of outstanding income tax liability, the Directors have to state that same could not be paid in time due to paucity of funds and the Company is making efforts to clear the same.
	Additional comments from the Board / Audit committee chair	NIL
5.	Signature Mr. Mangala Rathod Director	
	Mrs. Nilima Raul Chairman, Audit Committee	
	For P.R. Agarwal & Awasthi Chartered Accountants  Pawan Kr. Agarwal Partner	

